

## **Raising money for your society £\$£\$**

### **...for when you need money!**

It is very likely that your society will need money and resources to support development and activities. You might want to buy some equipment or organise activities that have a cost attached to them. To decide what funding your society will need you could start by asking these questions:

- What activities will the society be doing? Do these have a cost implication?
- Do you need to purchase any equipment for the society? How much will this cost?

### **How do we get money?**

Your society will need to fundraise to meet these costs. Fundraising is a great way to increase the income of your society in support of your aims and objectives. There are a number of ways that you can do this:

- Membership fees generate an income
- Ticket sales for activities and events
- General fundraising activities and events
- Applying for Grant Funding (see Grant Funding for more information)
- Sponsorship (see Sponsorship Guidance for more information)

### **Doing it right!**

Before you start raising funds for your society there are some important things that you need to consider. Your Sunderland Students' Union (Your SU) is a registered charity and we must ensure that all fundraising activities comply with guidelines issued by the Charities Commission. Other rules that need to be followed when raising funds:

- Your fundraising activity cannot pose an unacceptable risk to either the fundraiser or the general public including other students
- Your fundraising activity must be lawful
- Your fundraising activity must be clearly advertised
- Your fundraising activity should be ethically consistent with the values of Your SU
- Your fundraising activity must be properly planned with all of the necessary event plans, risk assessments and permissions completed

**How?** Here are some ways that you could raise money:

- Sell tickets for an event; maybe a quiz, a clothes swop or a treasure hunt
- Run a competition that has a small entry fee; best photo, best joke
- Sponsored events like silences, walks, endurance challenges
- Bake sales
- Tombola's / raffles

Running a fundraising activity on campus is likely to need permission from the University. Your SU can help you to arrange this so speak to us as part of the planning process.

If you are planning an event or activity with food you need to take extra precautions. See our "Food Safety Guidelines" for more information.